

# Decisions, decisions! Age 7-9

You have learnt about making choices, looking after your money and thinking about what you buy. Here are some more fun things to do or talk about at home.

**You learnt about budgeting and making choices – how to think about how much you want or need something and whether you have enough money to buy it.**

▪ **Savings goals.**

Is there something you have wanted to buy? Maybe a new game? Make a plan of how you could save up for it.



**THINK!** Try writing a shopping list before you shop. It's a useful way to stick to a budget.

**You learnt that sometimes life can change, and you might need to think about what matters most to you and make different choices.**

▪ **Get creative.**

Write or draw a story about a child who couldn't have everything they wanted straight away. How did it make them feel? Were they angry or did they decide to make a plan to get it?



**THINK!** Having savings can help when the unexpected happens.

**You learnt about needs and wants, and that other people may have different needs and wants than you.**



▪ **Have a think.**

Next time you ask for something, think about whether it is a need or a want. Perhaps you don't really need it after all!

**THINK!** Before you buy, stop and think – do you need it or want it?

**You learnt that keeping track of saving and spending is important, and that digital tools might help you manage your money.**

▪ **Check it out.**

Next time you want something, look at different shops to see if you can find a better price before you buy it. Add up how much money you might save.

**THINK!** Mobile apps and online budgeting tools can help you keep track of your money. You'll know how much you need to spend and save.

## Want to know more?

You can visit:

- The help and support pages on the **Lloyds Bank website** to find out about:
  - Looking after your money
- The **Lloyds Bank Academy** to access free digital skills support and the full suite of financial capability resources.
- The **Bank of England home learning hub** for fun activities about money.

- The **Money Advice Service** for top tips, tools and help with looking after your money.
- **Mental Health UK** for help and information about mental health.
- **Mental Health and Money Advice** for advice and support for people with mental health and money issues.
- Search for the **British Sign Language (BSL) Jargon Buster** online for a BSL dictionary.

Our relationship with money is developed through childhood and adolescence. Financial wellbeing means having the confidence and knowledge that you are in control of your money - you can manage your day to day living expenses as well as planning for the future and being able to cope when the unexpected happens.



## Certificate of achievement



**Well done!**



You've learnt all about **making decisions** and how to see problems and avoid them.

### You can:

- Tell the difference between needs and wants, and know that other people may make different choices.
- Choose how you spend your money, thinking about how much you want or need something.
  - Plan how to spend and save, and change your plans if something happens.
  - Keep track of money by writing down where the money goes.



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