

Life, work, money: How do I stay in control? Age 11-14

You have learnt about where money comes from, how to manage it and the connections between work, qualifications and earnings. Here are some more ideas of things that you can do or talk about at home.

You learnt about where your money comes from now and where it might come from in the future.

■ My money.

Have a conversation with an adult at home about all of the places you get your money from now and how you may earn money in the future

THINK! Where will my money come from in the future?



You learnt about digital tools you can use to help you to manage your money and make spending choices.

■ Blog your way out of it...

Can you write an article suggesting budgeting tools and ideas to help people like you to keep track of their money?

THINK! There are tools out there to help me to make the most of my money and keep track of it.



Want to know more?

You can visit:

- The help and support pages on the **Lloyds Bank website** for information and tips on:
 - Managing your money
- The **Lloyds Bank Academy** to access free digital skills support and the full suite of financial capability resources.
- The **Bank of England home learning hub** for fun activities about money.
- The **Money Advice Service** for top tips, tools and help with looking after your money.

You learnt that as you get older, what you spend your money on may change. You may need to change how you spend to stay in control of your money.



■ With or without?

Make a list of five things you buy a lot that you think are essential, how many times you buy them each week or month, and how much they cost. Think about what you could stop buying from your list and how much you could save.

■ Ask an adult.

Ask an adult to look at your list and say if they think they are essential and non-essential. Do they agree with you?

THINK! Before you spend, ask yourself: Do I really need or want it? Can I really afford it?

You started to learn about saving and borrowing to help you pay for the things you want and need.

■ Stash the cash.

Think of something you want and make a budget to work out how you can save for it.

THINK! Is it better to save for what I want instead of borrowing money?

- **Mental Health UK** for help and information about mental health.
- **Mental Health and Money Advice** for advice and support for people with mental health and money issues.
- Search for the **British Sign Language (BSL) Jargon Buster** online for a BSL dictionary.

Our relationship with money is developed through childhood and adolescence. Financial wellbeing means having the confidence and knowledge that you are in control of your money - you can manage your day to day living expenses as well as planning for the future and being able to cope when the unexpected happens.



Certificate of achievement



Well done!



You have completed the module:

Life, work, money: How do I stay in control?

You have learnt the skills and knowledge
you need to manage your money well
now and in the future.

You understand that:

- Income comes from different places at different times.
- Work will help you make money for things you need in the future, including supporting your health and wellbeing.
- You may need to change your spending if your circumstances change so you can stay in control.
 - There are advantages and disadvantages to different types of borrowing.
- We can save for the things we want and need.
 - There are many digital tools that can help us to manage our money well.



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