

Making the most of what I have. Age 14-16

You have learnt about where your money might come from in the future and how to manage that money. Here are some ideas of things that you can do, think and talk about at home.



You learnt about keeping track of your spending, and what is essential and non-essential. Knowing this will help you to manage (prioritise) your spending.

▪ **Higher or lower?**

Think of something you want to buy but can't afford right now. Make a list of your spending each week and decide how you are going to buy your item. Can you increase your income? If not, how will you reduce your spending?

▪ **Check it out.**

Can you find any apps or other digital tools to help you keep track of your spending?

THINK! Sometimes small changes make big savings that you can use for other things.

You learnt about a range of jobs and how much they pay. You also learnt that your income may come from different places during your life. For example, you may receive money from student loans, work, benefits, savings or pensions.

▪ **Mindfulness.**

Create a mind map about the value of work, and what other benefits there are to working aside from money. Remember, work does not always have to be paid.



THINK! Not everyone in the same type of job earns the same.

You learnt how to understand the information on a payslip, and that it is important to understand the terms on it so that you can work out your pay and keep track.

▪ **Tax talk.**

Do some research to understand what tax is used to pay for.



THINK! It's important to understand your payslip to check you are being paid what you are owed.

Want to find out more?

You can visit:

- The help and support pages on the **Lloyds Bank website** for information and tips on:
 - Managing your money
- The **Lloyds Bank Academy** to access free digital skills support and the full suite of financial capability resources.
- The **Bank of England home learning hub** for fun activities about money.
- The **Money Advice Service** for top tips, tools and help with looking after your money.

- The **Government National Careers service (Careers Wales for Wales)** for information and support on careers.
- **Mental Health UK** for help and information about mental health.
- **Mental Health and Money Advice** for advice and support for people with mental health and money issues.
- Search for the **British Sign Language (BSL) Jargon Buster** online for a BSL dictionary.

Our relationship with money is developed through childhood and adolescence. Financial wellbeing means having the confidence and knowledge that you are in control of your money - you can manage your day to day living expenses as well as planning for the future and being able to cope when the unexpected happens.



Certificate of achievement



Well done!



You've learnt all about **where your money comes from** and the skills and knowledge you need to manage your money

Including:

- Understanding that different jobs pay different amounts.
- Reading and understanding all the information on a payslip.
 - Knowing the difference between essential and non-essential spending and how this can help you to manage (prioritise) your spending.
- Discussing the digital tools that can help you manage your money and make better spending decisions.



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