Age 14-16 Resource sheet 3

Making the most of it

Jay's weekly budget

Jay gets an allowance of £30 each week. He also gets £20 for school lunches. He has just received £30 from his Nan for his birthday. He is saving up for some new trainers that he has seen for £150. How soon is he likely to get them?

if you are managing your money well.

He spends:

- £12 each week on a bus pass for school and going out with friends.
- £5 a week on data top-ups for his mobile phone.
- £3 a week on music downloads.
- £6 per day on food (3 days each week).

Task:

Complete this simple chart to work out if Jay is managing his money well.

